Akik Capital (Pvt.) Limited

Half Yearly
Financial Statements
December 31, 2025

Half Yearly
Statement of Financial Position
As at December 31, 2025

AKIK CAPITAL
(PRIVATE) LIMITED

	Note	2025 Dec	2025 Jun
		-----------(Rupees)----------	
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	7,152,207	7,893,083
Intangible assets	2	2,500,000	2,500,000
Investment property	6	27,886,000	26,936,000
Long term loan to employees	4	5,057,169	179,232
Long term deposits	5	427,000	427,000
		43,022,376	**37,935,315**
CURRENT ASSETS			
Trade debts - considered good	6	7,863,347	9,003,463
Short Term Investments	7	162,100,958	122,242,252
Loans, Advances and Prepayments	8	1,704,216	1,153,010
Income Tax Refundable - net of provision		2,009,084	2,208,062
Cash and Bank Balances	9	182,822,128	160,784,660
		356,499,733	**295,391,447**
		399,522,109	**333,326,763**
EQUITY AND LIABILITIES			
Authorized Capital			
8,000,000 Ordinary Shares of Rs. 10 each		**80,000,000**	**80,000,000**
Issued, subscribed and paid up capital			
7,100,000 ordinary shares of Rs. 10 each allotted for consideration paid in cash	10	71,000,000	71,000,000
Un-appropriated profit		80,469,306	68,743,165
		151,469,306	**139,743,165**
NON- CURRENT LIABILITIES			
Deferred Taxation	11	10,889,764	5,525,313
CURRENT LIABILITIES			
Trade and other payables	12	237,163,040	188,058,285
Contingencies and Commitment	13	-	-
		399,522,109	**333,326,763**

The annexed notes 1 to 23 form an integral part of these financial statements.

Chief Executive Officer **Director**

Half Yearly
Statement of Profit and Loss,
and Comprehensive Income

AKIK CAPITAL
(PRIVATE) LIMITED

	Note	2025 Dec	2024 Dec
		---(Rupees)---	
Operating Revenues	14	58,530,896	55,787,947
Net gain on disposal of short term investments		6,912,468	5,015,918
Unrealized gain on re-measurement of short term investments	7.1	35,763,012	47,173,248
		101,206,375	**107,977,113**
Expenses			
Operating and administrative expenses	15	(63,767,121)	(58,682,768)
Other Expenses	16	(10,827,126)	(7,224,380)
		(74,594,247)	**(65,907,147)**
		26,612,129	**42,069,966**
Other Income		23,547	250
		26,635,676	**42,070,215**
Finance cost - Bank charges		(760,308)	(770,909)
Profit before Levies and taxation		**25,875,367**	**41,299,307**
Levies	18	(108,844)	-
Profit before taxation		**25,766,523**	**41,299,307**
Provision for Taxation:	19	(14,040,382)	(14,994,849)
Profit after taxation		**11,726,141**	**26,304,458**
Other Comprehensive income :			
Comprehensive income		-	-
Total comprehensive income		**11,726,141**	**26,304,458**
Earning Per Share -Basic and Diluted	20	**2.38**	**3.70**

The annexed notes 1 to 23 form an integral part of these financial statements.

Chief Executive Officer **Director**

Statement of Chages in Equity
for the period ended on Dec 31, 2025

AKIK CAPITAL (PRIVATE) LIMITED

	Issued, subscribed and paid up capital	Unappropriated Profit	Total
	------------------Rupees.--------------------		
Balance as on July 01, 2024	71,000,000	51,835,963	122,835,963
Total comprehensive income for the period	-	26,304,458	26,304,458
	-	26,304,458	26,304,458
Balance as at Dec 31, 2024	**71,000,000**	**78,140,421**	**149,140,421**
Balance as on July 01, 2025	**71,000,000**	**68,743,165**	**139,743,165**
Total comprehensive income for the period	-	11,726,141	11,726,141
	-	**11,726,141**	**11,726,141**
Balance as at December 31, 2025	**71,000,000**	**80,469,306**	**151,469,306**

The annexed notes 1 to 23 form an integral part of these financial statements.

Chief Executive Officer **Director**

Half Yearly
Statement of Cashflow
For the period ended on Dec 31, 2025

AKIK CAPITAL
(PRIVATE) LIMITED

	Note	2025 Dec	2024 Dec
		---(Rupees)---	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**25,875,367**	**41,299,307**
Adjustments for non-cash changes and other items:			
Depreciation	1	1,053,775	1,140,981
Amortization	2	-	71,718
Unrealized gain on re-measurement of investments	19	(35,763,012)	(47,173,248)
		(34,709,237)	**(45,960,549)**
Working capital changes			
Decrease / (increase) Current assets			
Trade debts - considered good		1,140,117	(10,581,943)
Loans, Advance and Prepayments		(551,206)	(1,742,312)
		588,910	**(12,324,255)**
Increase / (decrease) Current liabilities			
Trade and other payables		49,104,755	181,052,341
Cash generated from / (used in) operations		**40,859,795**	**164,066,843**
Increase in long term deposits		-	(10,700)
Increase in long term loan		(4,877,937)	(344,000)
Tax paid during the period		(8,585,797)	(6,624,773)
Net cash generated from / (used in) operating activities		**27,396,062**	**157,087,371**
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in property & equipment	1	(314,300)	(7,500)
Addition in Investment Property		(950,000)	(825,000)
Sale proceeds from disposal in property, plant & equipment		1,401	-
Short term investments		(4,095,694)	(6,276,972)
Net cash (used in) / generated from investing activities		**(5,358,593)**	**(7,109,472)**
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net cash generated from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		**22,037,468**	**149,977,898**
Cash and cash equivalents at the beginning of the period		160,784,660	53,397,584
Cash and cash equivalents at the end of the period	**21**	**182,822,128**	**203,375,482**

The annexed notes 1 to 23 form an integral part of these financial statements.

Chief Executive Officer **Director**

1 The Company and its operation

The company was incorporated under the Companies Act, 2017 on April 20, 2020 as a Private Limited Company. The principal activity of the company is to carry on business as a Securities Broker. The company was granted License as Securities Broker by SECP on July 9, 2020. Its registered office is situated on rented premises located at Office no 11, Mezzanine Floor, Quality Arcade, Block 7, Clifton (Approx.1,300 Sq ft.) Karachi.

2 BASIS OF PREPARATION

2.1 Basis of measurement

These financial statements have been prepared under the historical cost convention except otherwise specifically stated.

2.2 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of :

- International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the functional and presentation currency of the Company and rounded off to the nearest rupee.

2.4 Critical Accounting estimates and judgments:

The preparation of financial statements requires management to make judgments, estimates and assumption that have an effect on the application of policies and reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on the historical experience and various factors that are believe to be reasonable under the circumstances. The result of which the basis of making judgment about the carrying amount of assets and liabilities that are not readily apparent from other sources. The actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by management that have significant effect on the financial statements and estimates with significant probability of material adjustment in future are disclosed hereunder:

a) Useful lives, pattern of economic benefits and impairments

The Company's management determines the estimated useful lives and related depreciation charge for its property, plant and equipment on each financial period end. The Company reviews the value of the assets for possible impairment on each financial period end. Any change in the estimate in future years might affect the carrying amounts of the respective items of property, plant and equipment with a corresponding effect on the depreciation, impairment and deferred tax.

b) Impairment allowance against trade debts and loan

The estimates of impairment of trade debts and loans are made, using and appropriately judging the relevant inputs and applying parameters as stated in note 3.8, as the management considers appropriate, which, on actual occurrence of the subsequent event, may fluctuate. The effect of variation is recorded as and when it takes place.

c) Income tax and levies

In making the estimate for income tax liabilities and levies, the management considers current income tax law and the decisions of appellate authorities. Deferred tax estimate is made considering future applicable tax rate, as disclosed in note 3.12 to the financial statements.

d) Contingencies

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the value of contingent assets and liabilities which may differ on the occurrence/non-occurrence of the uncertain future

2.5 STANDARDS, AMENDMENTS TO PUBLISHED APPROVED ACCOUNTING STANDARDS

a) New amendments to approved accounting standards and interpretations which became effective during the year ended June 30, 2025

There were certain new amendments to the approved accounting standards and a new interpretation issued by the International Financial Reporting Interpretations Committee (IFRIC) which became effective during the year but are considered not to be relevant or have any significant effect on the Company's operations, therefore, not disclosed in these

b) New accounting standards and IFRS interpretations that are not yet effective

The following Standards, interpretations and amendments to published approved accounting standards that are effective for accounting periods, beginning on or after the date mentioned against each of them.

		Effective for the period beginning on or after
IAS-21	The Effects of changes in Foreign Exchange Rates (Amendments)	January 1, 2025
IFRS-7	Financial Instruments: Disclosures (Amendments)	January 1, 2026
IFRS-17	Insurance Contracts	January 1, 2026
IFRS-9	Financial Instruments – Classication and Measurement of Financial Instruments (Amendments)	January 1, 2026

The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Property, plant and equipment

Initial recognition

These are stated at cost less accumulated depreciation whereas capital work-in-progress is stated at cost.

Depreciation

Depreciation is charged on reducing balance method at rates specified in the respective note. Depreciation on addition is charged from the month of the asset is available for use upto the month prior to disposal.

Subsequent cost

Subsequent costs (including those on account of major repairs) are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future additional economic benefits associated with such additional cost will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance incurred are taken to statement of profit or loss.

Impairment

The carrying amounts of the Company's assets are reviewed at each financial period end whether there is any indication of impairment. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their respective estimated recoverable amounts. Where estimated carrying amounts exceed the respective recoverable amounts, the estimated carrying amounts are appropriately adjusted with impairment loss recognized in statement of profit or loss for the year. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Fair value means the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Derecognition

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount of the relevant assets. These are included in profit or loss.

3.2 Investment Properties

Investment properties represents Company's leased hold land located at DHA Bahawalpur, Gwadar and under construction flat in Karachi.

The Company adopted the cost model instead of fair value model. Accordingly the investment property is carried at cost.

3.3 Intangible assets

a) Trading Right Entitlement Certificate (TREC)

a) TREC is stated at cost of acquisition less impairment, if any. The carrying amount is reviewed at each reporting date to asses whether it is in excess of recoverable amount and where the carrying value exceed estimated recoverable amount, it is written down to its estimated recoverable amount.

b) Computer Software

An intangible asset is recognized as an asset if it is probable that future economic benefits attributable to the asset will flow to the entity and the cost of such asset can be measured reliably.

Costs directly associated with identifiable software that will have probable economic benefits exceeding, beyond one year, are recognized as an intangible asset.

These are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized on straight line basis over its estimated useful life (s). Amortization on additions during the financial year is charged from month in which the asset is intended to use, whereas no amortization is charged from the month the asset is disposed off.

3.4 Employees' post employment benefits

Defined contribution plan

The company deducts monthly contribution from eligible employees and matches a similar contribution. The amount is invested in a VPS scheme.

3.5 Investments

Investments at fair value through profit or loss

Investments which are acquired principally for the purpose of selling in the near term are classified as investments at fair value through profit or loss. These are recognized initially at cost being the fair value of the consideration given. Subsequently, these are re-measured at fair values representing prevailing market prices. Resulting gain or loss is recognized in the statement of profit or loss. Regular way purchase of investments are recognized using settlement date accounting i.e. on the date on which settlement of the purchase transaction takes place.

Investment at fair Value through Other Comprehensive Income

Other investments not covered in the above categories are initially recognized at fair value plus attributable transactions costs. Subsequent to initial recognition these are measured at fair value, with any resultant gain or loss being recognized in other comprehensive income. Gains or losses on fair value through other comprehensive income are recognized in other comprehensive income and are never reclassified to the statement of profit or loss.

3.6 Impairment of assets

Financial assets

The Company recognizes loss allowances for Expected Credit Losses (ECLs) in respect of financial assets measured at

The Company measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- Debt securities that are determined to have low credit risk at the reporting date; and
- Other debt securities and bank balance for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Allowances for trade receivables are always measured at an amount equal to lifetime ECLs.

3.7 Trade and other payables

Liabilities for trade and other amount payables are carried at cost which is the fair value of the consideration to be paid in future for good and services.

3.8 Revenue Recognition

Commission revenue arising from sale / purchase of securities on client's behalf is recognized on the date of settlement of transaction by the clearing house.

Consultancy fees and other income are recognized as and when services are provided and invoiced. Dividend income is recognized when the right to receive is established.

Gain/(Loss) arising on sale of investment through profit or loss is included in the statement of profit and loss in the period in which it arises.

Income from cash exposure margin , web access fees, IPOs/SPOs and profit on debt is accrued.

3.9 Provision

A provision is recognized in the financial statements when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.10 Income tax

Current

The charge for current taxation is based on taxable income at the current rates of taxation after taking into account applicable tax credits, rebates and exemptions available, if any and alternate corporate tax under section 113 (C) of the Income Tax Ordinance, 2001, respectively, whichever is higher. The charge for current tax also includes adjustments, where considered necessary, to provision for taxation made in previous periods arising from assessments framed during

Deferred tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income taxes are not accounted for if they arise from the initial recognition of an asset or liability in a transaction other than a business combination that, at the time of the transaction, affects neither accounting nor taxable profit or loss. Deferred income tax is measured using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is

A deferred tax asset is recognised only to the extent that the entity has sufficient taxable temporary differences or there is convincing other evidence that the sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilized by the entity. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Levies

Tax charged under Income Tax Ordinance, 2001 which is not based on taxable income or any amount paid / payable in excess of the calculation based on taxable income or any minimum tax which is not adjustable against future income tax liability is classified as levy in the statement of profit or loss and other comprehensive income as these levies fall under the

3.11 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. Cash and cash equivalents consist of cash in hand and balances with banks.

3.12 Contingent liabilities

Contingent liability is disclosed when

- there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the C
- there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

3.13 Dividend and appropriation to reserve

Liability for dividend and appropriation to reserve are recognized in the financial statements in the period in which these

1 PROPERTY & EQUIPMENT

Particulars	Office equipment	Computer	Vehicles	Total
Net carrying value basis as at Dec 31, 2025				
Opening net book value - Jul 01, 2025	68,285	391,433	7,433,365	7,893,083
Addition (at Cost)	25,500	288,800	-	314,300
Disposal	-	(1,401)	-	(1,401)
Depreciation Charge	(15,907)	(108,697)	(929,171)	(1,053,775)
Closing Net Book Value - Dec 31, 2025	**77,878**	**570,135**	**6,504,194**	**7,152,207**
Gross carrying value basis as at Dec 31, 2025				
Cost	309,200	1,612,883	18,385,000	20,307,083
Less : Accumulated Depreciation	(231,325)	(1,042,745)	(11,880,806)	(13,154,876)
	77,875	**570,138**	**6,504,194**	**7,152,207**
Net carrying value basis as at June 30, 2025				
Opening net book value - Jul 01, 2024	97,547	467,904	9,291,706	9,857,157
Addition (at Cost)	-	84,195	-	84,195
Disposal	-	-	-	-
Depreciation Charge	(29,262)	(160,666)	(1,858,341)	(2,048,269)
Closing Net Book Value - Jun 30, 2025	**68,285**	**391,433**	**7,433,365**	**7,893,083**
Gross carrying value basis as at June 30, 2025				
Cost	283,700	1,334,083	18,385,000	20,002,783
Less : Accumulated Depreciation	(215,415)	(942,650)	(10,951,635)	(12,109,700)
	68,285	**391,433**	**7,433,365**	**7,893,083**
Depreciation Rate	**30%**	**33%**	**20%**	

	Note	2025 Dec	2025 Jun
		---Rupees----	
2 INTANGIBLE ASSETS			
Trading Right Entitlement Certificate (TREC) PSX	2.1	**2,500,000**	2,500,000
		2,500,000	**2,500,000**

2.1 This represents amount paid to Pakistan Stock Exchange Ltd for Trading Right Entitlement Certificate notified vide PSX notice no. PSX/N-725 dated June 16, 2020. PSX vide notice no. PSX/N - 225 dated February 16, 2021 has notified the notional fees of a Trading Right Entitlement Certificate which amounts to Rs. 2.5 million.

3 INVESTMENT PROPERTY

	2025 Dec	2025 Jun
Leasehold Land		
Plot No. 1450, Sector-A, Ph-I, DHA Bahawalpur, 1 Kanal	7,240,500	7,240,500
Plot No. 680, Sector-N, Ph-I, DHA Bahawalpur, 1 Kanal	9,245,500	9,245,500
	16,486,000	**16,486,000**
ADVANCE FOR THE PURCHASE OF INVESTMENT PROPERTY		
Plot No. 02, Line 1/1K St no. JK PH11 Gwadar.	3,000,000	3,000,000
Leasehold Land - Plot No. 308 Secctor-J PH-1 DHA Bahawalpur	3,000,000	-
Plot No 04 Lane No. 1/10 St. No. K PH11B Gwadar	1,450,000	1,450,000
Plot No 308 Sector-J Ph-1 DHA Bahawalpur, 1 Kanal	2,750,000	5,200,000
Advance for purchase of flat at Legacy Developers	1,200,000	800,000
	11,400,000	**10,450,000**
	27,886,000	**26,936,000**

Half Yearly
Notes to the Financial Statements
for the period ended on Dec 31, 2025

AKIK CAPITAL (PRIVATE) LIMITED

			Note	2025 Dec	2025 Jun
				---Rupees----	
4	**LONG TERM LOAN TO EMPLOYEES - Considered good**				
	To employees other than Chief Executive and Directors			5,057,169	786,454
	Less: Amount due in twelve months shown under current assets			-	(607,222)
				5,057,169	**179,232**
4.1	The above loans are interest free and unsecured under the terms of employment and interest free long term loans have been carried out at cost as the effect of carrying these balances at amortized cost is not material.				
5	**LONG TERM DEPOSITS**				
	Security Deposit - NCCPL			400,000	400,000
	Security deposits - Water supply			17,000	17,000
	Security deposits - Mobile (Mobilink)			10,000	10,000
				427,000	**427,000**
6	**TRADE DEBTS, unsecured**				
	Considered Good		0	**7,863,347**	**9,003,463**
6.1	Aging analysis of amount due from customers				
	Not exceeding 5 days from trade date			864,856	496,069
	Exceeding 5days			6,998,490	8,507,394
				7,863,347	**9,003,463**
7	**SHORT TERM INVESTMENTS**				
	Fair value through profit or loss				
	Listed equity securities		7.1 & 7.2	**162,100,958**	**122,242,252**
7.1	**LISTED EQUITY SECURITIES**				
	Carrying value of Investment			126,311,006	94,512,478
	Remeasurement Gain for the year			35,763,012	27,729,774
	Carrying value of Investments at close			**162,074,018**	**122,242,252**
7.2	**Investment in Mutual Fund - ABL Islamic Stock Fu**	Units			
	Cost	779.389		20,000	20,000
	Remeasurement Gain for the year			6,941	1,169
	Carrying value of Investments at close			**26,941**	**21,169**
8	**LOANS, ADVANCES & PREPAYMENTS**				
	Current portion of long term loan to employees		4	-	607,222
	Sindh Sales tax (SST)			967,198	29,338
	Prepaid Expense			737,018	516,450
				1,704,216	**545,788**
				1,704,216	**1,153,010**
9	**CASH AND BANK BALANCES**				
	Cash in Hand			206,588	44,885
	In Current Accounts				
	House Account bank balances			2,907,278	160,297,251
	Client Account bank balances			179,708,262	442,524
				182,615,540	**160,739,775**
				182,822,128	**160,784,660**

		Note	2025 Dec	2025 Jun
			-----Rupees-----	
10	**ISSUED, SUBSCRIBED AND PAID UP CAPITAL**			
	7,100,000 (2023: 7,100,000) Ordinary shares allotted for consideration paid in cash	10.1	**71,000,000**	71,000,000
		Note	-----Shareholding-----	
10.1	Pattern of shareholdings is as follows:			
	Mr. Qasim Lakhani - Chief executive		7,099,500	7,099,500
	Mr. Imran Kharadi		500	500
			7,100,000	**7,100,000**
11	**DEFERRED TAXATION**			
	Deferred tax arising on unrealised remeasurement gain			
	Opening balance		5,525,313	1,628,995
	Charge / (Reversal) during the year		5,364,451	3,896,318
			10,889,764	**5,525,313**
12	**TRADE AND OTHER PAYABLES**			
	Client balances		179,424,991	160,104,468
	Capital gain tax payable to NCCPL		-	617,908
	Accrued Expenses		56,430,686	26,028,546
	Worker welfare fund payable		1,307,363	1,307,363
			237,163,040	**188,058,285**

13 CONTINGENCIES AND COMMITMENT

13.1 Contingencies

The Company has furnished Bank guarantees against exposure requirements of 72 Mn to NCCPL Mn and 25Mn for BMC requirements to Pakistan Stock Exchange Ltd issued by Banks (Jun-2025: Rs. 70 million). These guarantees have been secured against pledge of listed shares and other assets (vehicles) of the company, sponsor, family of sponsor, a related party and personal guarantees of sponsors/ directors as collateral.

		2025 Dec	2024 Dec
14	**OPERATING REVENUES**		
	Brokerage Revenue	63,622,716	61,207,881
	Less: Directly attributable expenses:		
	Transaction and Settlement	(5,817,445)	(5,419,934)
		57,805,271	55,787,947
	Commission from IPO	**-**	-
	Dividend Income	725,625	-
		58,530,896	**55,787,947**
15	**OPERATING AND ADMINISTRATIVE EXPENSES**		
	Salaries and benefits	21,291,853	**17,936,379**
	Fees and subscription	5,029,790	**3,657,121**
	Software expense	1,461,691	**1,278,399**
	Rent, Rates and taxes	1,239,282	**1,213,081**
	Internet connectivity	455,638	**463,332**
	Repair and Maintenance Equipment	803,475	**507,915**
	Power and Utilities Expenses	1,708,041	**1,800,620**
	Insurance Expenses	205,688	**186,615**
	Auditors' remuneration	17,000	**17,600**
	Legal and Professional charges	72,070	**64,880**
	Entertainment	404,988	**337,757**
	Travelling and Conveyances expenses	4,700	**3,900**
	Amortization of intangibles	-	**71,718**
	Depreciation	1,053,775	**1,140,981**
	Other Expenses	30,019,130	**30,002,470**
		63,767,121	**58,682,768**

		Note	2025 Dec	2024 Dec
			---Rupees----	
16	**OTHER EXPENSES**			
	Donation		10,827,126	7,224,380
			10,827,126	7,224,380
17	**OTHER INCOME**			
	Interest income on exposure		9,175	-
	Gain/(loss) on disposal of fixed assets		8,600	-
	Others		5,772	250
			23,547	250
18	**LEVIES**			
	Final Tax		108,844	-
			108,844	-
19	**TAXATION**			
	Current year		7,639,060	7,983,705
	Deferred Tax		6,401,322	7,011,144
			14,040,382	14,994,849
20	**EARNING PER SHARE - Basic and Diluted**			
	Profit after taxation		16,907,202	26,304,458
	Number of issued Shares		7,100,000	7,100,000
	Earning per Share basic and diluted		2.38	3.70

		2025 Dec	2025 Jun
21	**CASH AND CASH EQUIVALENTS**		
	Cash and bank balances	182,822,128	160,784,660
		182,822,128	160,784,660
22	**CAPITAL ADEQUACY LEVEL**		
	Total Assets	399,522,109	333,326,763
	Less: Total Liabilities	(248,052,804)	(193,583,598)
	Less: Revaluation Reserves - Fixed	-	-
	Capital Adequacy Level	151,469,305	139,743,165
23	**DISCLOSURES UNDER SECURITIES BROKER (LICENSING AND OPERATIONS) REGULATIONS, 2016**		
	Investments		
	Value of shares held in CDC - House	73,211,548	122,221,083
	Value of shares under pledge with NCCPL and PSX - House	-	-
	Value of shares under pledge with financial institution- House	88,862,470	68,756,966
	Value of shares held in CDC - Client	1,399,041,248	1,410,723,021
	Value of shares under pledge with financial institution- Client	-	-
	Value of shares under pledge with NCCPL and PSX - Client	22,428,800	-