

Financial Statements

For The Quarter Ended on March 31, 2023

AKIK CAPITAL (PRIVATE) LIMITED

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED ON MARCH 31, 2023

	Mar-2023 (Un-Audited)	2022 (Audited)
	----- (Rupees) -----	
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property and equipment	13,154,830	15,428,152
Intangible assets	3,659,449	4,085,053
Investment property	18,570,500	14,970,800
Long term deposits	413,600	413,600
	35,798,379	34,897,605
CURRENT ASSETS		
Trade debts - considered good	3,446,592	3,813,455
Short Term Investments	86,691,530	86,921,772
Loans, Advances and Prepayments	3,328,934	758,353
Income Tax Refundable - net of provision	13,183,538	33,296,473
Cash and Bank Balances	106,650,594	124,790,053
	<u>142,448,974</u>	<u>159,687,658</u>
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
<u>AUTHORIZED CAPITAL</u>		
8,000,000 Ordinary Shares of Rs. 10 each	80,000,000	80,000,000
Issued, subscribed and paid up capital		
7,100,000 ordinary shares of Rs. 10 each allotted for consideration paid in cash	71,000,000	71,000,000
Un-appropriated profit	32,392,817	39,594,134
	103,392,817	110,594,134
NON- CURRENT LIABILITIES		
Deferred Taxation	1,822,954	3,637,600
CURRENT LIABILITIES		
Trade and other payables	37,233,204	45,455,924
Contingencies and Commitment	-	-
	<u>142,448,974</u>	<u>159,687,658</u>

The annexed notes 1 to 35 form an integral part of these financial statements.

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Chief Executive

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Director

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED ON MARCH 31, 2023

	Quarter Ended March 31	
	2023	2022
	---(Rupees)---	
Operating Revenues	32,013,223	45,852,827
Net gain / (Loss) on disposal of short term investments	5,305,052	7,839,326
Unrealized gain / (Loss) on re-measurement of short term investments	17,102,924	2,270,366
	54,421,199	55,962,519
Expenses		
Operating and administrative expenses	(47,138,546)	(48,952,529)
Other Expenses	(7,300,000)	-
	(54,438,546)	(48,952,529)
	(17,347)	7,009,990
Other Income	1,179,393	2,191,752
	1,162,046	9,201,742
Finance cost - Bank charges	(973,567)	(869,296)
Profit before taxation	188,479	8,332,446
Provision for Taxation:	(7,389,797)	(5,344,807)
Profit / (Loss) after taxation	(7,201,318)	2,987,640
Other Comprehensive income :		
Comprehensive income	-	-
Total comprehensive income	(7,201,318)	2,987,640
Earning Per Share -Basic and Diluted	(1.01)	0.42

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Chief Executive

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Director

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED ON MARCH 31, 2023

	Issued, subscribed and paid up capital	Unappropriated Profit	Total
	-----Rupees.-----		
Balance as on July 01, 2021	50,000,000	29,885,149	79,885,149
Shares Issued During the year	21,000,000		21,000,000
Total comprehensive income for the year	-	9,708,985	9,708,985
	-	9,708,985	9,708,985
Balance as at June 30, 2022	71,000,000	39,594,134	110,594,134
For The Quarter Ended on March 31, 2023	71,000,000	39,594,134	110,594,134
Total comprehensive income for the period	-	(7,201,319)	(7,201,319)
	-	(7,201,319)	(7,201,319)
Balance as at Mar 31, 2023	71,000,000	32,392,814	103,392,817

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Chief Executive

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Director