

Financial Statements

For The Quarter Ended on September 30, 2022

AKIK CAPITAL (PRIVATE) LIMITED

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2022

	Sep-2022 (Un-Audited)	2022 (Audited)
	------(Rupees)-----	
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property and equipment	14,628,664	15,428,152
Intangible assets	3,943,185	4,085,053
Investment property	19,528,200	14,970,800
Long term deposits	413,600	413,600
	38,513,649	34,897,605
CURRENT ASSETS		
Trade debts - considered good	5,414,609	3,813,455
Short Term Investments	72,985,113	86,921,772
Loans, Advances and Prepayments	2,862,765	758,353
Income Tax Refundable - net of provision		
Cash and Bank Balances	33,663,801	33,296,473
	114,926,288	124,790,053
	<u>153,439,937</u>	<u>159,687,658</u>
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
<u>AUTHORIZED CAPITAL</u>		
8,000,000 Ordinary Shares of Rs. 10 each	<u>80,000,000</u>	80,000,000
Issued, subscribed and paid up capital		
7,100,000 ordinary shares of Rs. 10 each allotted for consideration paid in cash	71,000,000	71,000,000
Un-appropriated profit	36,163,785	39,594,134
	107,163,785	110,594,134
NON- CURRENT LIABILITIES		
Deferred Taxation	3,003,601	3,637,600
CURRENT LIABILITIES		
Trade and other payables	43,272,551	45,455,924
Contingencies and Commitment	-	-
	<u>153,439,937</u>	<u>159,687,658</u>

The annexed notes 1 to 35 form an integral part of these financial statements.

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Chief Executive

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Director

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2022

	Quarter Ended September 30	
	2022	2021
	---(Rupees)---	
Operating Revenues	10,814,904	19,927,077
Net gain / (Loss) on disposal of short term investments	1,096,866	10,363,102
Unrealized gain / (Loss) on re-measurement of short term investments	(2,170,903)	1,515,097
	9,740,867	31,805,276
Expenses		
Operating and administrative expenses	(16,233,412)	(19,838,774)
Other Expenses	-	-
	(16,233,412)	(19,838,774)
	(6,492,545)	11,966,502
Other Income	5,537,500	5,748
	(955,045)	11,972,250
Finance cost - Bank charges	(938,173)	(840,011)
Profit before taxation	(1,893,218)	11,132,239
Provision for Taxation:	(1,462,319)	(2,262,151)
Profit / (Loss) after taxation	(3,355,537)	8,870,088
Other Comprehensive income :		
Comprehensive income	-	-
Total comprehensive income	(3,355,537)	8,870,088
Earning Per Share -Basic and Diluted	(0.47)	1.25

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Chief Executive

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Director

AKIK CAPITAL (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2022

	Issued, subscribed and paid up capital	Unappropriated Profit	Total
	-----Rupees.-----		
Balance as on July 01, 2021	50,000,000	29,885,149	79,885,149
Shares Issued During the year	21,000,000		21,000,000
Total comprehensive income for the year	-	9,708,985	9,708,985
	-	9,708,985	9,708,985
Balance as at June 30, 2022	71,000,000	39,594,134	110,594,134
Balance as on July 01, 2022	71,000,000	39,594,134	110,594,134
Total comprehensive income for the period	-	(3,355,537)	(3,355,537)
	-	(3,355,537)	(3,355,537)
Balance as at Sep 30, 2022	71,000,000	36,238,596	107,163,785

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Chief Executive

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Director